

U.S. House Price Decline Could Be Worse than Great Depression, Economist Shiller Says

U.S. House Price Decline Could Be Worse than Great Depression, Economist Shiller Says

Posted Sep 04, 2008 01:36pm EDT by Henry Blodget in Newsmakers, Recession

Eight years ago, Yale superstar professor and MacroMarkets chief economist Robert Shiller famously called the top of the stock market in his book *Irrational Exuberance*. Then, a year before the housing bubble peaked, he predicted the colossal bust we are now experiencing.